

Deposit of Funds

All funds received by the Belmont Public Schools will be deposited promptly into the town treasury and credited to the appropriate account.

“Revolving Funds” as defined by state law, shall be held as separate accounts. Receipts held by the town treasurer in such accounts on behalf of The Belmont Public Schools may be expended by the School Committee without further appropriation.

Legal References:

MGL. 41:35

71: 47, 71A, 71C, 71E