

## Reports and Audits

The Belmont Public Schools shall adhere to state and federal laws and regulations concerning financial reports and audits. The Superintendent shall submit to the school committee quarterly reports of encumbrances, balances and financial condition. The Superintendent shall alert the School Committee to any circumstances that might cause a significant budget deficit. The School Committee, pursuant to state law, may request an audit of the district's accounts at any time at its discretion.

The Belmont Public Schools shall adhere to The Belmont Fraud Policy as adopted by the Town of Belmont, February 24, 2008.

## Legal References:

MGL 41:59

603 CMR 10