

Belmont School Committee Minutes Work Session Minutes
Finance Subcommittee
December 1, 2015
Conference Room of the School Administration Building

Present: Ms. Laurie Slap, Chair
Ms. Susan Burgess-Cox
Mr. Thomas Caputo
Mr. John Phelan, Superintendent
Mr. Anthony DiCologero, Director of Finance
Ms. Ann Marie Mahoney, Chair, Capital Budget Committee (@ 8:35 AM)
Ms. Ellen Schreiber, Warrant Committee Member (@ 8:35 AM)

1. Call to Order

The meeting was called to order at 7:35 a.m.

2. FY 17 Budget Update

Superintendent Phelan reported on the status of the current budget and possible projections for FY 2017. Potential sources of revenue for the town would likely allow the administration to operate within the budgetary projections of the Financial Task Force for FY 2017. Also, it is likely that expenses and revenue will balance out for the current budget.

A review of the circuit breaker funding history of the town led to an extensive discussion regarding the source of funds, and considerations made by the administration and the State to ensure that students are provided with essential services. It was noted that some services are not reimbursable and qualifying services do not receive full reimbursement due to a shortage of funds from the State. While the overall claims of the town have increased, the reimbursement percentage from the State has remained rather consistent with a range from 71.2% to 75% for FY 2012 to FY 2016.

3. Capital Budget/Space Task Force Update

Ann Marie Mahoney and Ellen Schreiber joined the meeting at 8:35 AM to participate in a discussion regarding the Capital Budget and Space Task Force. Superintendent Phelan and other town officials have engaged in discussions with individuals from Symmes Maini & McKee Associates (SMMA), an architectural, planning and engineering firm to discuss the needs of the schools for classroom and/or administrative space.

3. Approval of Minutes

Due to time constraints, minutes were not reviewed.

4. Next Meeting

The next meeting of the Finance Subcommittee will be held on December 15, 2015 at 7:30 AM.

5. Adjournment

Upon a motion by Laurie Slap, seconded by Tom Caputo, the meeting adjourned at 9:15 AM.

Respectfully submitted by

A handwritten signature in black ink, consisting of several large, overlapping loops and a trailing flourish, positioned above a horizontal line.

Susan Burgess-Cox