

Belmont School Committee Work Session Minutes
Finance Subcommittee
April 14, 2015
Conference Room of the School Administration Building

Present: Ms. Laurie Slap, Chair
Mr. Tom Caputo
Mr. John Phelan, Superintendent
Mr. Anthony DiCologero, Director of Finance

Absent: Ms. Susan Burgess-Cox
Dr. Lisa Fiore
Ms. Laurie Graham
Ms. Elyse Shuster

1. Call to Order

The meeting was called to order at 7:30 a.m.

2. FY15 Q3 Budget Update Discussion

The Subcommittee, along with Superintendent Phelan and Mr. DiCologero, reviewed and discussed a draft of the updated FY15 budget including actuals through the end of Q3 (March).

The projected FY15 budget deficit at the conclusion of Q3 was \$535,784. This represents a modest increase from the projected FY15 budget deficit at the conclusion of Q2 of \$497,064.

Mr. DiCologero reviewed the material differences between the budget deficit projection at the end of Q2 and at the end of Q3. The largest increases in the deficit projection were in the Special Education and Utilities & Maintenance budget lines. These increase in the budget deficit projection from Q2 to Q3 were partial offset by additional cost savings in the District Wide Instructional Expenditures and Support Staff Salaries budget line items.

The Subcommittee discussed with Mr. Phelan and Mr. DiCologero additional mechanisms for capturing greater granularity in the Special Education budget lines to improve the tools for budget planning and management in FY16.

To address the anticipated FY15 budget deficit the School Administration and School Committee will go before Town Meeting to request a \$250,000 transfer from the Special Education Stabilization Fund in May and then again to request a \$286,000 transfer from the Reserve Fund in June.

Mr. Phelan and Mr. DiCologero updated the Subcommittee regarding their efforts, in collaboration with other school officials, to prepare the additional financial data requested by the Warrant Committee Education Subcommittee.

3. School Facilities Rental Fees Update

Mr. Phelan summarized his recent discussion with the Belmont Recreation Department regarding opportunities to collaborate with other town departments regarding town-wide facilities rentals.

Mr. Phelan also provided a brief update to the Subcommittee on the on-going school facilities rental fees analysis and indicated that he would be providing an overview of the efforts to the community at the April 14th School Committee meeting.

4. Approval of Minutes


Due to time constraints, the approval of the minutes was tabled to a future meeting.

5. Next Meeting

The next scheduled meeting of the Finance Subcommittee was scheduled for Tuesday, April 28th at 7:30 a.m. in the SAB conference room.

6. Adjournment

On a motion offered by Mr. Caputo and seconded by Ms. Slap the Committee voted unanimously to adjourn at 9:15 a.m.

Respectfully submitted by 
Tom Caputo