

Belmont School Committee Work Session Minutes
Finance Subcommittee
February 24, 2015
Conference Room of the School Administration Building

Present: Mr. Tom Caputo (left at 9:30 a.m.)
Ms. Laurie Graham
Ms. Anne Lougée
Ms. Laurie Slap, Chair (left at 9:05 a.m.)
Mr. John Phelan, Superintendent
Mr. Anthony DiCologero, Director of Finance

Absent: Dr. Lisa Fiore
Ms. Elyse Shuster

1. Call to Order

The meeting was called to order at 7:30 a.m.

2. FY16 Updated Available Revenue (AR) Budget Discussion

The Subcommittee, along with Superintendent Phelan and Mr. DiCologero, reviewed a draft PowerPoint overview of the FY16 AR general budget. The document details the needed staff and program reductions, totaling \$1.7 million, needed to meet the AR.

Approximately 27 FT positions will be eliminated if the AR does not increase, as follows:

| | <u>FTE's</u> | <u>Amount</u> |
|---------------|--------------|---------------|
| Elementary | 13.2 | \$434,816 |
| Middle School | 5.4 | \$330,850 |
| High School | 4.6 | \$317,000 |
| District-Wide | 4.4 | \$204,500 |

Non-salary reductions are planned as well as changes in fee structures to generate additional revenues:

| | |
|------------|---|
| \$ 144,834 | Reduce Instructional Materials & Supplies |
| \$ 25,000 | Reduce Professional Development |
| \$ 80,000 | Reduce Facilities Department Supplies |
| \$ 85,000 | Increase in Rental Fees |
| \$ 85,000 | Increase in Full-Day Kindergarten Fees |

The PowerPoint includes impact statements for each of the reductions, by category. The Committee offered their input at every level and requested that a section be added to indicate both the impact on student learning and longer-term implications. This document will be presented to the entire School Committee at tonight's meeting.

2. Warrant Articles

The Committee briefly reviewed draft language for the appropriation of funds from the Education Stabilization Fund and for the appropriation of funds from Free Cash to address the FY15 deficit. Superintendent Phelan and Mr. DiCologero will work with Town Administrator David Kale and the Town Clerk to submit a draft (placeholder) document to be included in the Warrant for the upcoming Town Meeting in May.

3. Approval of Minutes

Due to time constraints, the approval of the minutes of January 29, February 4, and February 6, 2015 were tabled to a future meeting.

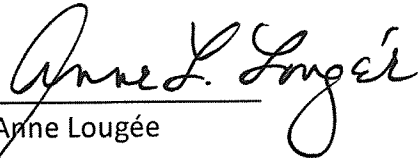
4. Next Meeting

The next scheduled meeting of the Finance Subcommittee/School Committee is scheduled for Tuesday, March 10th at 7:30 a.m. in the SAB conference room.

5. Adjournment

On a motion offered by Ms. Lougée and seconded by Ms. Graham the Committee voted unanimously to adjourn at 9:40 a.m.

Respectfully submitted by


Anne Lougée