

Belmont School Committee Work Session Minutes
Finance Subcommittee Meeting
May 23, 2017
Conference Room of the School Administration Building

Present: Mr. Murat Bicer
Ms. Susan Burgess-Cox
Mr. Thomas Caputo
Mr. John Phelan, Superintendent
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 7:34 a.m.

2. FY18 Budget

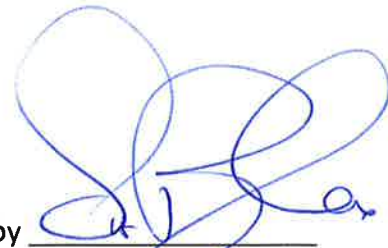
Mr. Phelan presented the FY18 Budget Amendment regarding the addition of a line in the FY18 budget for future appropriations to a SPED Reserve Fund. As discussed in the past, this fund will allow the District to address increases in SPED costs that could impact the school budget early in the year by releasing funds through a vote of the School Committee and Board of Selectmen rather than having to go to Town Meeting and possibly placing a freeze on other school funds while waiting on a vote by Town Meeting. The group discussed the possibility of including an appropriation to this line but concluded that it was best to present the line alone and make such an appropriation in the future when more information is available regarding the potential source and amount for such an appropriation.

3. Approval of Minutes

There were no minutes to review.

The meeting adjourned at 9:03 a.m.

Respectfully submitted by



Susan Burgess-Cox