

Belmont School Committee Work Session Minutes
School Committee Finance Subcommittee
April 30, 2019
Conference Room of the School Administration Building

SC Members Present: Ms. Susan Burgess-Cox
Mr. Michael Crowley
Ms. Andrea Prestwich
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 8:08 AM.

2. FY19 Q3 Budget Update

Mr. DiCologero presented a FY19 budget update for the third quarter of the year (Q3). While the Q2 budget projected a positive-year-end balance of approximately \$64,000. The Q3 budget projects a total general fund positive year-end balance of approximately \$186,000. Some areas where there are projected savings include: certain teacher salary accounts, fringe benefits, and special education expenses. Areas where the administration expects to break-even include: school-based and district-wide instructional and support expenses, regular education transportation, special education tuitions and special education transportation. Areas where the administration projects deficits include certain administrative, support and substitute teacher salaries.

3. FY20 Budget

The group did not have time to discuss the FY20 Budget.

4. Approval of Minutes

The group did not have time to review and approve minutes.

5. Adjourn

The meeting adjourned at 9:30 AM.

Respectfully submitted by



Susan Burgess-Cox