

Belmont School Committee Work Session Minutes
School Committee Finance Subcommittee
February 12, 2019
Conference Room of the School Administration Building

SC Members Present: Ms. Susan Burgess-Cox
Ms. Kate Bowen
Ms. Jill Norton
Ms. Andrea Prestwich
Mr. John Phelan, Superintendent of Schools
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 8:05 AM.

2. FY20 Budget Discussions

The group discussed the proposed FY20 budget developed through discussions between the School and Town Administration. Budgetary considerations include staffing, text, materials, supplies, busing, health insurance and Special Education costs. The FY19 General Fund Budget was \$56,985,592.

Costs that will roll forward in FY20 include those associated with staff, text, supplies, materials, busing, fringe benefits as well as special education costs. The increase in these costs results in a 3.54% increase from FY19 or \$2,014,717.

Other factors taken into consideration for the FY20 budget included strategic plan cost drivers such as increased enrollment and the BHS Construction Project result in a 0.93% increase from FY19 or \$531,329.

External cost drivers such as health insurance and costs associated with special education result in a 1.96% increase from FY19 or \$1,17,814.

Factoring these cost drivers into the FY20 results in a total change of \$3,663,859 from FY19 to FY20 or 6.43%. The total FY20 General Fund Budget is \$60,649,451.

3. Approval of Minutes

There was no time to review and approve minutes.

4. Adjourn

The meeting adjourned at 9:30 AM.

Respectfully submitted by



Susan Burgess-Cox