

Belmont School Committee Work Session Minutes
School Committee Finance Subcommittee
March 19, 2019
Conference Room of the School Administration Building

SC Members Present: Ms. Susan Burgess-Cox
Ms. Kate Bowen
Mr. John Phelan, Superintendent of Schools
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 8:04 AM.

2. FY19 Q2 Budget Update

Mr. DiCologero presented a FY19 budget update for the second quarter of the year (Q2). While the Q1 budget projected a positive-year end balance of approximately \$79,000. The Q2 budget projects a total general fund positive year-end balance of approximately \$64,000. Some areas where there are projected savings include: certain teacher salary accounts, fringe benefits, and special education expenses. Areas where the administration expects to break-even include: school-based and district-wide instructional and support expenses, regular education transportation, special education tuitions and special education transportation. The administration is projecting deficits in certain salary areas such as substitutes, administrative salaries, support salaries and some teacher salary areas. presented he group discussed the proposed FY20 budget and reviewed the Budget Presentation for the School Committee (SC), Board of Selectmen (BOS) and Warrant Committee (WC). The FY20 budget was drafted utilizing the FY19 budget to inform FY20 in areas such as per pupil expenditures, special education costs and transportation.

3. FY20 Budget

The FY20 budget recognizes issues associated with rising enrollment including an increase the need for staff, text, materials, supplies and transportation. Other pressure points for the FY20 budget include costs associated with teaching and learning for students who are English language learners as well as special education costs. Factors taken into consideration for the FY20 budget include: costs that roll forward from FY19 such as those associated with staff, text, supplies, materials and busing; strategic plan cost drivers such as increased enrollment and the BHS Construction Project; and external cost drivers such as health insurance and costs associated with special education.

Factoring these cost drivers into the FY20 results in a total change of \$3,663,859 from FY19 to FY20 or 6.43%. The total FY20 General Fund Budget is \$60,649,451.

4. Approval of Minutes

There was no time to review and approve minutes.

5. Adjourn

The meeting adjourned at 9:30 AM.

Respectfully submitted by

A handwritten signature in black ink, appearing to read 'Susan Burgess-Cox', written over a horizontal line.

Susan Burgess-Cox