

Belmont School Committee Work Session Minutes
School Committee Finance Subcommittee
October 1, 2019
Conference Room of the School Administration Building

SC Members Present: Ms. Susan Burgess-Cox
M s. Amy Checkoway
Mr. Michael Crowley
Ms. Andrea Prestwich (until 9:15 AM)
Mr. Anthony DiCologero, Director of Finance
Mr. John Phelan, School Superintendent

1. Call to Order

The meeting was called to order at 8:05 AM.

2. Finance Subcommittee Goals for FY21

The group agreed to follow the goals and priorities set forth by the School Committee which include: the FY21 budget, career vocational and technical education, school start times, transportation and traffic, potential public/private rink partnership and contract negotiations.

3. Financial Task Force 2 Update

The Financial Task Force 2 (FTF 2) has a meeting scheduled for Wednesday, October 2, 2019. Discussions will include a possible override for November 2020, the impact of health insurance on the budget and the use of free cash for the FY21 budget.

4. FY20 Budget Update

Superintendent Phelan noted potential changes in the FY20 budget to address the possibility of Belmont withdrawing from the Minuteman District and changes in staffing needs. All costs will be absorbed in the current budget.

5. FY19 Close Out

Mr. DiCologero reported that the FY19 budget closed with a positive balance of approximately \$115,000 which was returned to the Town. Based on FY19 expenses, the town expects to receive approximately \$1.8 million in Circuit Breaker funds for FY20, approximately \$200,000 less than FY19.

6. Adjourn

The meeting adjourned at 9:30 AM.

Respectfully submitted by



Susan Burgess-Cox