

**BELMONT SCHOOL COMMITTEE FINANCE SUBCOMMITTEE JOINT MEETING
WITH SCHOOL COMMITTEE MINUTES
REMOTE MEETING
October 12, 2021**

**RECEIVED
TOWN CLERK
BELMONT, MA**

DATE: November 3, 2021
TIME: 2:44 PM

Present: Mr. Michael Crowley, FSC Chair
Ms. Meghan Moriarty, Secretary
Ms. Kate Bowen
Mr. John Phelan, Superintendent
Mr. Anthony DiCologero, Director of Finance, Business and Operations

1. Call to Order

The Finance Subcommittee meeting was called to order at 8:04 am, by Mike Crowley, FSC Chair.

2. FY22 Finance Operations Updates

a. Allocation of Recovery Expenses among School and Town Grants

Tony DiCologero provided an update about the ESSRII & III and ARPA funds which will be used to spread COBRA benefits over 2 years. He is working with the Town to navigate technical issues and will provide another update after his next joint meeting. Superintendent Phelan believes spending \$700,000 of the ESSR funds this year and supplementing with \$700,000 next year from the town is the best model but is waiting for the Town Administrator to weigh in. The other option is spending the \$1.4 of ESSR funds this year and being 100% reliant on the town next year.

b. Circuit Breaker

DESE provided an update on OOD funding. Belmont will receive about \$2,287,000 this year which is \$450,000 more than last year. This includes up to 75% of total cost of student transportation, which is new. Members of the FSC had questions about the transportation piece and Tony will provide a more thorough update about these changes at the next FSC meeting.

3. FY23 Budget

Superintendent Phelan previewed slides that could be used during public presentations and discussions about the budget at future SC meetings. Three topics were previewed: a. Budget 101, b. Federal money update, c. Budget planning for FY23, 24, 25. Members of the FSC/SC provided feedback about the slides making the suggestion to present staffing needs aligned with overall district goals. The group agreed to review the original list of staffing needs, keeping in mind that we have learned from COVID and may be looking at students' needs differently. Enrollment changes must be a consideration in making staffing decisions.

Next steps include revising slides and getting the presentations on SC agendas, potentially starting on October 19th. At the next FSC meeting on October 26th, the group will go through the FY22 1st Quarter report and monthly expenditures resort. Mike Crowley will invite the Education Subcommittee of the Warrant Committee to some of the upcoming meetings when the budget will be discussed.

4. Approval of Minutes

Finance Subcommittee Minutes of August 10, 2021

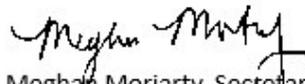
Finance Subcommittee Minutes of September 28, 2021

Approved by Mike Crowley and Meg Moriarty (2-0)

5. Adjourn

The meeting adjourned at 9:24 am.

Respectfully Submitted by:


Meghan Moriarty, Secretary