

**BELMONT SCHOOL COMMITTEE FINANCE SUBCOMMITTEE**  
**MINUTES REMOTE MEETING**  
**JANUARY 19, 2022**

**RECEIVED**  
**TOWN CLERK**  
**BELMONT, MA**

DATE: February 2, 2022  
TIME: 9:10 AM

Present: Mike Crowley  
Meg Moriarty  
Jamal Saeh (left the meeting at 9 am)  
John Phelan, Superintendent  
Tony DiCologero, Director of Finance, Business and Operations

Mike Crowley called the FSC to order at 8:01 am

Major Topic: FY23 Budget Review

1. Out of District (ODD) 3 year plan review

- Looking backwards, starting with FY13 there has been a 5.97% increase in ODD spending year after year. Looking ahead at the 3-year budget, the SC agreed to budget for increases of 5% spending. This was based on the FTF2 model
- Assumption: \$2.2 million carry-over; \$1.5 million carry over from Circuit Breaker account + \$672,000 from SPED reserve fund that we do not need to spend this year
- The Circuit Breaker carry over is being driven largely by the Student Opportunities Act transportation refunds
- Tony has projected 0 LABB Credits. Although the district will likely get something and could project \$100,000, there are some unknowns with LABBB now.
- As of 1/19/22, the district is in sync with the FTF2 model which projected \$6,022,000 for General Fund expenses. As of 1/19/2022, the SD has spent and encumbered \$6,103.473.

2. Revolving Accounts

- Tony will send the January 1, 2022 report to SC members.
- As of 1/18/22 \$150,000 will be charged to 2 revolving accounts: preschool tuition (\$100,000) and chenery clubs (\$50,000)

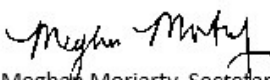
Supt Phelan updated the FSC on upcoming FY23 budget development meetings with HS/MS/Elementary Principals. He is maintaining 6 FTE placeholders. At the next FSC, Mr. Phelan will present a list based on his meetings with Principals. On February 16, the SC will participate in a Town/School Budget presentation.

3. Public Questions

- *Anne Helgen asked for clarification about the 6 FTE placeholders for the FY23 budget.*
- Bill Anderson clarified an earlier statement: he believes COVID is the new normal that we need to live with and plan/budget for.
- Lisa Pargoli expressed concern about keeping positions that were supposed to come off the budget after FY22.

Mike Crowley adjourned the FSC at 9:15 am

Respectfully Submitted by:

  
Meghan Moriarty, Secretary