

SCHOOL COMMITTEE FINANCE SUBCOMMITTEE MINUTES

REMOTE MEETING

MARCH 15, 2022

**RECEIVED
TOWN CLERK
BELMONT, MA**

DATE: April 13, 2022
TIME: 2:31 PM

Present:

Mr. Ralph Jones
Ms. Meghan Moriarty
Mr. Jamal Saeh
Mr. John Phelan, Superintendent
Mr. Anthony DiCologero, Director of Finance, Business and Operations

Absent: Mr. Michael Crowley, FSC Chair

1. Meg Moriarty called the FSC to order at 8:00 AM
2. FY23 Budget Discussion

John Phelan noted the original draft Budget 23 proposal has been reduced by \$2M. He will present the most recent draft to the full SC at the meeting this evening. The total ask from draft 1 to draft 2 goes from \$69,437,622 to \$67,437,622. The additional 6.2 FTEs are still on the table for discussion.

Ralph Jones made note that the reduction of staff exchange by \$400K is a risk.

Public Comments

Bill Anderson asked whether any remaining staff exchange monies will be applied to the general fund.

Anne Helgen would like to see the rate of spending communicated in the budget as what's budgeted and what is being spent from the staff exchange. Tony noted that the majority of staff payout is done in June. Anne commented that \$600K of the \$2M in reductions is from the schools, which is good for the Town.

3. OOD Budget Planning

The group discussed how the projected reductions impact the 3 year OOD plan. Tony projected 5% increase in General Fund may need to increase further given the 1.3M cuts for FY23. He believes more recent years should be weighted more heavily and an annual review of OOD would be best.

Public Comment

Bill Anderson noted that \$67M is still concerning when looking at FY19 and FY20 and the turn back last year. He believes there is an increase from \$59M to \$67M over 4 years.

Jamal Saeh noted that year over year increase in teacher salary alone, accounting for steps and lanes and COLA contributes to the majority of this budget increase.

Geoff Lubien requests waterfall charts showing the drivers of change in the budget year over year.

4. Meg Moriarty adjourned the meeting at 9:09 AM

Next Meeting: March 29, 2022

Respectfully Submitted by:


Meghan Moriarty, Secretary