

Belmont School Committee Minutes Work Session Minutes
Finance Subcommittee
February 2, 2016
Conference Room of the School Administration Building

Present: Ms. Laurie Slap, Chair
Ms. Susan Burgess-Cox
Mr. Thomas Caputo
Mr. John Phelan, Superintendent
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 7:32 a.m.

2. Approval of Minutes

After a brief discussion and minor edits, upon a motion by Tom Caputo, seconded by Laurie Slap, the Committee voted unanimously to approve minutes from November 17, 2015 and December 1, 2015.

3. FY 16 Q2 Budget Update

Mr. DiCologero reviewed the School Department's FY16 Budget through the second quarter of the year. Mr. DiCologero reported that there was a projected general fund year-end deficit of approximately \$58,000. This was an improvement in the "bottom line" from an update in November 2015 and would likely result in a balanced budget by year end. The Committee also had an extensive discussion regarding the current status of revolving account funds.

4. FY 17 Budget & FY 17 Budget Timeline

The Subcommittee agreed to hold meetings on February 9, 2016 and February 12, 2016 to discuss the FY17 Budget in detail. It was noted that the state may provide some additional funding for out of district placements for special education.

5. Review of Space Needs Presentation for Town Meeting

Superintendent Phelan presented copies of a presentation for the Special Town Meeting that provided an overview of the space needs of the school and the High School Building project. This presentation would be part of the town reports given during the Special Town Meeting and support the article to

authorize the Moderator to appoint a Building Committee for the High School Building Project.


4. Next Meeting

The next meeting of the Finance Subcommittee will be held on February 9, 2016 at 7:30 AM.

5. Adjournment

Upon a motion by Susan Burgess-Cox, seconded by Tom Caputo, the meeting adjourned at 9:15 AM.

Respectfully submitted by


Susan Burgess-Cox