

Belmont School Committee Work Session Minutes
Finance Subcommittee
May 24, 2016
Conference Room of the School Administration Building

Present: Mr. Murat Bicer
Ms. Susan Burgess-Cox
Mr. Thomas Caputo
Mr. John Phelan, Superintendent
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 7:31 a.m.

2. SPED Stabilization Fund Update

June Town Meeting includes 2 Articles regarding the appropriation of Free Cash to the General Stabilization Fund. One Article will appropriate a levy of \$150,000 and the other will appropriate approximately \$1.1 million from free cash. The goal of both is to extend the override. There was a discussion about the SPED Stabilization Fund and how an appropriation to the General Stabilization Fund would serve to benefit both the schools and the town.

3. OOD Update

Superintendent Phelan reviewed the increase in special education costs for out of district placements. While individual tuitions had a small increase, the impact on the school budget is large due to the number of students enrolled in out of district placements.

4. FY17 Reallocation Update

Superintendent Phelan reported that there have been staff changes made to the proposed budget plan that will decrease to salary costs as one teacher will replace 3 aids at a school.

5. FY16 Update – closeout process

Mr. DiCologero reported on closing out the FY16 budget. All of the purchase orders are in, the goal for FY16 is to break even and there was no freeze on spending.

6. BHS Building Project

Superintendent Phelan presented documents from the MSBA regarding enrollment projections. The group discussed the hiring of a demographic specialist to perform a further analysis on enrollment for the town.

7. Adjournment

The meeting adjourned at 9:15 a.m.

Respectfully submitted by



Susan Burgess-Cox