

BELMONT PUBLIC SCHOOLS		1/19/2022					
MULTI-YEAR SPED OUT-OF-DISTRICT (OOD) FUNDING PLAN		FY13-FY21 YEAR-OVER-YEAR AVERAGE					
ANNUAL OPERATIONS		INCREASE - 5.97% INDEX			5%	5%	5%
		FY19	FY20	FY21	FY22	FY23	FY24
1	TOTAL OOD TUITION BUDGET NEEDED - ALL FUNDING SOURCES: FY13-FY21 ACTUALS; FY22-FY24 PROJECTED	7,518,382	7,841,113	8,075,599	8,479,379	8,903,348	9,348,516
2	<b>AVAILABLE FUNDING SOURCES</b>						
A	GENERAL FUND	5,113,095	5,266,488	3,935,141	6,029,602	6,331,082	6,647,636
B1	IDEA - PRIOR YEAR (Incl. reallocation from non-tuition lines <italics>)	46,544	261,491	659,635	-	-	-
B2	IDEA - CURRENT YEAR	1,016,032	972,408	1,035,129	799,296	800,000	800,000
	TOTAL IDEA	1,062,576	1,233,899	1,694,764	799,296	800,000	800,000
C1	CB - PRIOR YR	1,134,055	1,854,447	1,822,990	627,109	1,518,214	1,594,125
C2	CB - CURRENT YR	2,035,181	1,822,990	1,822,181	2,278,698	2,392,633	2,512,265
	TOTAL CB	3,169,236	3,677,437	3,645,171	2,905,807	3,910,847	4,106,389
D1	LABBB CREDIT - PRIOR YEAR(S)	281,819	175,227	0	-	-	-
D2	LABBB CREDIT - CURRENT YEAR	175,566	602,088	-	166,339	-	-
	TOTAL LABBB CREDIT	457,385	777,315	0	166,339	-	-
E	SPED RESERVE FUND	-	672,891	672,891	672,891	672,891	672,891
	<b>TOTAL AVAILABLE FUNDING SOURCES</b>	<b>9,802,292</b>	<b>11,628,031</b>	<b>9,947,967</b>	<b>10,573,935</b>	<b>11,714,820</b>	<b>12,226,917</b>
3	<b>EXPENDITURES (FY13-FY21 ACTUALS; FY22-FY24 PROJECTED)</b>						
A	GENERAL FUND	5,113,095	4,593,597	3,362,773	6,029,602	6,331,082	6,647,636
B1	IDEA - PRIOR YEAR	46,544	261,491	659,635	-	-	-
B2	IDEA - CURRENT YEAR	761,796	361,646	1,035,129	799,296	800,000	800,000
	TOTAL IDEA	808,340	623,137	1,694,764	799,296	800,000	800,000
C1	CB - PRIOR YR	1,134,055	1,847,064	1,822,990	627,109	1,518,214	1,594,125
C2	CB - CURRENT YR	180,734	-	1,195,072	760,484	798,508	838,433
	TOTAL CB	1,314,789	1,847,064	3,018,062	1,387,593	2,316,722	2,432,558
D1	LABBB CREDIT - PRIOR YEAR(S)	281,819	175,227	0	-	-	-
D2	LABBB CREDIT - CURRENT YEAR	339	602,088	-	166,339	-	-
	TOTAL LABBB CREDIT	282,158	777,315	0	166,339	-	-
E	SPED RESERVE FUND	-	-	-	-	-	-
	<b>TOTAL EXPENDITURES</b>	<b>7,518,382</b>	<b>7,841,114</b>	<b>8,075,599</b>	<b>8,382,829</b>	<b>9,447,804</b>	<b>9,880,195</b>
	ANNUAL CHANGE	(88,103)	322,731	234,486	307,230	1,064,975	432,390
	% CHANGE	-1.16%	4.29%	2.99%	3.80%	12.70%	4.58%
	<b>PROJECTED BUDGET VS. ACTUALS</b>				<b>2,191,105</b>	<b>2,267,016</b>	<b>2,346,722</b>

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CARRYOVER BALANCES			INCREASE - 5.97% INDEX			5%
			FY19	FY20	FY21	FY22
						5%
						FY24
<b>4</b>		<b>CARRYOVER BALANCES</b>				
	A	GENERAL FUND (ANY REMAINING AMOUNT IS TURNED-BACK)	-	-	-	-
	B1	IDEA - PRIOR YEAR	(0)	-	(0)	-
	B2	IDEA - CURRENT YEAR	254,236	610,762	-	-
		TOTAL IDEA	<b>254,236</b>	<b>610,762</b>	<b>(0)</b>	-
	C1	CB - PRIOR YR	-	7,383	-	-
	C2	CB - CURRENT YR	1,854,447	1,822,990	627,109	1,518,214
		TOTAL CB	<b>1,854,447</b>	<b>1,830,373</b>	<b>627,109</b>	<b>1,518,214</b>
	D1	LABBB CREDIT - PRIOR YEAR(S)	-	-	-	-
	D2	LABBB CREDIT - CURRENT YEAR	175,227	0	-	-
		TOTAL LABBB CREDIT	<b>175,227</b>	<b>0</b>	-	-
	E	SPED RESERVE FUND	-	672,891	672,891	672,891
		<b>TOTAL CARRYOVER BALANCES</b>	<b>2,283,910</b>	<b>3,114,026</b>	<b>1,300,000</b>	<b>2,191,105</b>
						<b>2,267,016</b>
						<b>2,346,722</b>
<b>5</b>		<b>MAINTENANCE OF EFFORT (MOE) CALCULATION</b>				3%
		EXPENSES FROM GENERAL FUND: NON-TUITION ONLY (LOCAL)	8,937,874	9,228,966	9,678,766	9,969,129
		EXPENSES FROM GENERAL FUND: TUITION ONLY (LOCAL)	5,113,095	4,593,597	3,362,773	6,029,602
		EXPENSES FROM SPED RESERVE FUND (LOCAL)	-	-	-	-
		EXPENSES FROM CIRCUIT BREAKER (STATE)	1,314,789	1,847,064	3,018,062	1,387,593
		<b>TOTAL</b>	<b>15,365,758</b>	<b>15,669,627</b>	<b>16,059,601</b>	<b>17,386,324</b>
		ANNUAL CHANGE	513,123	303,869	389,974	1,326,723
						1,529,683
						740,436